

Audited Financial Results for quarter and Year ended 31st March, 2019

M/s HARVATEX ENGINEERING AND PROCESSING CO. LTD.

CIN: L28939WB1902PLC035023

Regd. Office: 11C, Ram Mohan Dutta Road, Ground Floor, Kolkata - 700020

Ph.No.: 033-24549610, Web: www.hepl.co.in, Email id.: satishagarwal307@yahoo.com

Part I

Statement of Standalone Audited Results for the Quarter and Year ended on Marh 31, 2019

(Amount in Lakh)

Particulars	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	year ended (31/03/2019)	year ended (31/03/2018)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	0.90	1.80
(b) Other Operating Income	-	-	0.45	20.98	14.55
Total income from Operations (net)	-	-	0.45	21.88	16.35
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	12.50
(b) Purchase of stock-in-trade	-	-	-	-	(12.50)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.24	0.24	0.24	0.96	0.96
(e) Depreciation and amortisation expense	1.55	-	2.09	1.55	2.09
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.50	1.28	1.79	5.51	5.88
Total Expenses	4.29	1.52	4.12	8.02	8.93
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.29)	(1.52)	(3.67)	13.86	7.42
4. Other Income	0.86	1.47	0.90	0.90	0.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(3.43)	(0.05)	(2.77)	14.76	8.33
6. Finance Costs	0.21	0.10	0.11	0.94	0.11
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3.64)	(0.16)	(2.88)	13.83	8.22
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(3.64)	(0.16)	(2.88)	13.83	8.22
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(3.64)	(0.16)	(2.88)	13.83	8.22
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(3.64)	(0.16)	(2.88)	(13.53)	19.57
14. Share of Profit / (loss) of associates *	-	-	-	0.30	27.75
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(3.64)	(0.16)	(2.88)	0.30	27.75
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	72.00	72.00	72.00	72.00	72.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	82.78	82.48
19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):					
(a) Basic	(0.51)	(0.02)	(0.40)	1.92	1.14
(b) Diluted	(0.51)	(0.02)	(0.40)	1.92	1.14
19.ii Earnings Per Share (after extraordinary items) (of Rs 10/- each)					
(a) Basic	(0.51)	(0.02)	(0.40)	0.04	3.85
(b) Diluted	(0.51)	(0.02)	(0.40)	0.04	3.85

Note:

- The Above Financial Results were reviewed by the Audit Committee and approved by Board of Directors of the Company at its meeting held on May 30, 2019
- Previous year figures have been regrouped or rearranged wherever considered necessary.
- The Company operates in one segment only, hence segment reporting is not applicable on company.
- The Figure of 3 months ended on 31/03/2019 & 31/03/2018 are balancing figures between audited results for full financial year and published year to date results up to the 9 months of the respective financial year.

For Harvatex Engineering & Processing Co. Ltd.

Satish Agarwal
Director/Authorised Signatory

R. DUGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O: B G PALACE, BARATARAF, P.O - SEARSOLE RAJBARI, RANIGUNJ - 713 358
C.O : 11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020
E-Mail : office.rdugar@gmail.com, ☎ 033-2454 9610, 4063 4596



(FRN - 324912E)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Harvatex Engineering & Processing Co Ltd.

We have audited the financial results of Harvatex Engineering & Processing Co Ltd. for the quarter and Year ended on 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter as well as year ended on 31st March, 2019.

Place: New Delhi
Date: 30/05/2019



For R Dugar & Associates.
Chartered Accountants
(Firm Registration No 324912E)

(Rakesh Dugar)
Partner
Memberships No: (061368)

BRANCH : ★ BISWANATH LANE, BALUBAZAR, CUTTACK-753 002 ★ 41/1/1, EAST AZAD NAGAR, GALI NO - 1, DELHI-110 051

R. DUGAR & ASSOCIATES
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Statement of Assets and Liabilities of Harvatex Engineering & Processing CO Ltd

(Amount in thousands)

Particulars	Note	March 31, 2019	March 31, 2018	April 01, 2017
ASSETS				
Non-Current Assets				
Property, Plant & Equipments	2	550	705	914
Financial Assets				
Investments	3A	123,337	128,045	131,488
Loans	4	581	1,175	1
Others	5	-	-	-
Deferred Tax Assets	9	-	-	-
Non-financial assets		-	-	-
		124,468	129,925	132,403
Current Assets				
Inventories				
Financial Assets				
Investment	3B	-	-	-
Trade Receivable	6	70	70	70
Cash and cash equivalents	7	47	39	42
Others		-	-	-
Non-financial assets	8	588	632	(123)
		705	741	(11)
TOTAL		125,174	130,666	132,392
EQUITY AND LIABILITIES				
Equity				
Equity share capital	10	7,200	7,200	7,200
Other Equity	11	80,422	84,077	84,424
Total equity		87,622	91,277	91,624
Non-Current Liabilities				
Financial Liabilities				
Borrowings	12A	336	296	114
Other liabilities		-	-	-
Deferred Tax Liability	9	37,098	39,000	40,603
		37,433	39,296	40,717
Current Liabilities				
Financial Liabilities				



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(FRN - 324912E)

Borrowings	12B	-	-	-
Other liabilities	13	112	88	44
Current Tax liabilities		-	-	-
Non-financial liabilities	14	6	4	7
		118	92	51
		124,174	130,666	132,392

* Applicable in the case of consolidated statement of assets and liabilities



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Harvatex Engineering & Processing Co. Ltd.

CIN: L28939WB1982PLC035023

Admin. Office: 9/14, (First Floor) East Patel Nagar, New Delhi – 110008

Website: www.hepcl.co.in Email: satishagarwal307@yahoo.com

The President
Kolkata Stock Exchange Ltd
7- Lyons Range
Kolkata – 700001

Date: May 30, 2019

Ref	CSE Scrip Code: 18099 & 10018099
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Sub: Declaration in term of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In term of second proviso to regulation 33 (3)(d) of SEBI(Listing & Disclosure Requirements) Regulation 2015 as amended, we confirm that the Statutory Auditors of the Company have given unmodified opinion, read with matter of emphasis on the Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2019.

Thanking you

Yours faithfully

For Harvatex Engineering & Processing Co. Ltd.

For Harvatex Engineering & Processing Co. Ltd.

Rajat Kumar Authorised Signatory

(Director)

(DIN: 06535125)

Regd. Office: 11C, Ram Mohan Dutta Road, Ground Floor, Kolkata-700020